

General Conditions of Sale & Supply

Company Name: Kraftman Tooling

Location: Mumbai, India **Effective Date:** 24.10.2023

• 1. Scope of Application

These General Conditions apply to all offers, sales, and deliveries made by Kraftman Tooling, including injection molds, plastic parts, CNC components, and die-casting parts, whether manufactured in-house or procured from approved third-party suppliers.

• 2. Quotations & Orders

- All quotations are non-binding until confirmed in writing.
- Orders are only considered accepted upon written confirmation.
- Any changes or cancellations must be agreed in writing.

• 3. Prices

- Prices are stated in INR (or other agreed currency) and are **exclusive of GST**, duties, and other applicable taxes unless otherwise stated.
- Quotations remain valid for 30 days unless stated otherwise.

4. Delivery & Lead Times

- Delivery times are estimates and depend on component complexity and material availability.
- We are not liable for delays caused by force majeure or third-party suppliers.
- Delivery is made Ex-Works (EXW) Mumbai unless otherwise agreed.

• 5. Payment Terms

- Payment terms are as specified in the quotation or invoice.
- Late payments may incur interest at [e.g., 1.5% per month] and may delay further production or delivery.
- Title to all goods remains with [Your Company Name] until full payment is received.

• 6. Quality & Tolerances

Parts are manufactured in accordance with agreed technical specifications.

- Tolerances follow DIN/ISO or equivalent standards unless otherwise specified.
- Minor deviations that do not impact functionality do not constitute defects.

7. Inspection & Claims

- All goods must be inspected upon receipt.
- Claims for defects or shortages must be reported in writing within 7 days of delivery.
- In the case of justified claims, [Your Company Name] reserves the right to repair, replace, or credit the goods.

• 8. Tooling (Injection Molds)

- Tooling remains the property of the customer upon full payment, unless otherwise agreed.
- Tooling is stored and maintained by [Your Company Name] for ongoing production use.
- Inactive molds may be subject to storage fees or disposal after notification.

• 9. Third-Party Components

- CNC and die-casting parts sourced from third parties are subject to our internal quality checks.
- We are not responsible for delays or technical changes by the third-party supplier but will ensure timely communication and alternatives if needed.

• 10. Liability

- Liability is limited to the value of the supplied goods.
- We are not liable for indirect or consequential damages, including loss of profits or production downtime.

• 11. Intellectual Property

- All designs and drawings remain the property of the respective party.
- Confidentiality is maintained for all customer-specific information.

• 12. Jurisdiction & Governing Law

- All contracts are governed by the laws of India.
- Any disputes shall be subject to the exclusive jurisdiction of the courts in Mumbai.

Kraftman Tooling

Mumbai / India Info@k-tooling.com www.k-tooling.com